

Treasurer's Report

St Mary's Church, Wavendon

For the year ended **31 December 2025**

I am pleased to present the financial report for **St Mary's Church, Wavendon** for the year ending **31 December 2025**.

Overall Financial Position

During 2025 the church recorded a **total surplus of £7,660**, compared with a surplus of **£3,163 in 2024**.

Total net assets increased from **£48,357 at the start of the year to £56,017 at 31 December 2025**, reflecting both the operating surplus and the resolution of prior liabilities relating to roof repair donations.

The church continues to maintain a stable financial position with a balanced mix of operational income and investment holdings.

Income

Total receipts for the year were **£71,878**, compared with **£55,216 in 2024**.

Regular Giving

Regular giving remains the main source of income:

- Planned giving: **£36,649** (2024: £30,850)
- Gift Aid recovered: **£7,899** (2024: £6,613)
- Weekly offerings: **£9,762** (2024: £7,710)

Together these core contributions demonstrate the continued generosity and commitment of the congregation.

Fundraising and Other Income

Additional income was received through church activities and events:

- Donations and miscellaneous: **£905**
- Fees received (net): **£2,775**
- Coffee mornings, quizzes and concerts: **£1,347 combined**

These activities not only raise funds but also strengthen community engagement.

Roof Repair Funding

During the year the church received:

- **£6,899 in donations**
- **£5,000 in grant funding**

towards the cost of roof repairs. These funds enabled the completion of significant maintenance work during the year.

Investment Income

Investment income consisted of:

- Interest received: **£1,292**
- Investment valuation adjustment: **£ (650)** overall movement

Despite a small reduction in investment values during the year, the long-term investment portfolio remains strong.

Expenditure

Total expenditure for the year was **£64,218**, compared with **£52,053 in 2024**.

Parish Share

The church contributed **£34,000** to the Parish Share, continuing its commitment to supporting the wider mission and ministry of the church.

Property and Maintenance

Maintenance and property costs were significant during the year:

- Roof repairs: **£10,826**
- Tree cutting: **£3,960**
- Mower repairs: **£1,086**
- General repairs: **£714**
- Electrical check: **£180**

These works help ensure the continued care and preservation of the church building and grounds.

Running Costs

Other operational costs included:

- Utilities: **£5,567**
- Insurance: **£3,532**
- Alarm system: **£1,408**
- Worship expenses and licences: **£657**

Charitable Donations

The church also continued its support of charitable causes, including:

- World Vision
- Bucks Historic Churches
- Unity Donation
- St Mark's Donation

Total charitable donations during the year amounted to **£2,212**.

Balance Sheet

At **31 December 2025**, the church held total assets of **£56,017**, comprising:

Monetary Assets

- Current account: **£12,210**
- CBF Deposit account: **£4,334**

Total cash balances: **£16,544**

Investment Assets

The church holds investments valued at **£34,073** at market value, including funds managed under the Sturgess, Tetley, Rush and Walton Church Land Trust investments.

Other Assets

- Gift Aid recoverable: **£3,200**
- Prepayments: **£2,200**

Liabilities

The **roof donation liability recorded in 2024 (£6,899)** was fully resolved during the year.

Investment Funds

At the year end the church's investments were valued at **£34,073**, compared with **£33,698 in 2024**.

These investments are held primarily as restricted funds and provide long-term financial stability for the church.

Closing Remarks

The financial position of the church remains sound, with:

- **A healthy operating surplus**
- **Stable investment reserves**
- **No outstanding liabilities at year end**

The Treasurer would like to thank all members of the congregation and supporters who contribute through regular giving, fundraising events and donations. Your generosity enables the continued ministry, upkeep and mission of **St Mary's Church**.

Ann Marie Butler

Treasurer

St Mary's Church, Wavendon