

Treasurer's Report for the Annual General Meeting

St. Mary's Church Wavendon

Financial Year Ending 31 December 2025

Introduction

I am pleased to present the financial report for St Mary's Church Wavendon for the year ended 31 December 2025.

The church finished the year in a strong financial position, with a total surplus of **£7,557** compared with **£3,163** in 2024.

Total net assets increased from **£48,357** at the beginning of the year to **£55,914** at the end of the year, reflecting both the operating surplus and the resolution of prior liabilities relating to roof repair donations.

The church continues to maintain a stable financial position with a balanced mix of operational income and investment holdings.

Income

Total receipts for the year were **£71,775**, compared with **£55,216** in 2024.

Regular Giving

Regular giving remains the main source of income, with planned giving being the largest source of income and increased during the year.

- Planned giving: **£36,649 (2024: £30,850)**
- Gift Aid recovered: **£7,899 (2024: £6,613)**
- Weekly offerings: **£9,762 (2024: £7,710)**

Together these core contributions demonstrate the continued generosity and commitment of the congregation.

Fund Raising and Other Income

Additional income was received through Church activities and events:

- Donations and miscellaneous **£905**
- Fees received: **£2,775 (2024: £1,904)**
- Fundraising events (coffee mornings, quizzes and concerts): **£1,347** combined

These activities not only raise funds but also strengthen community engagement.

Roof Repair Funding

During the year the church received:

- **£6,899** in donations
- **£5,000** in grant funding

towards the cost of roof repairs. These funds enabled the completion of significant maintenance work during the year.

Investment Income

Investment income totalled **£539**. This included **£1,292** in interest received and a market valuation decrease of **£753** across investments.

Expenditure

Total expenditure for the year was **£64,218**, compared with **£52,053** in 2024.

Parish Share

The Parish Share remained at **£34,000**, continuing to be the church's largest single commitment and representing our continued commitment to supporting the wider mission and ministry of the church.

Property and Maintenance

Maintenance and property cost were significant during the year.

- Roof repairs **£10,826**
- Utilities: **£5,567 (2024: £8,984)**
- Insurance: **£3,532**
- Alarm and security: **£1,408**
- Tree cutting: **£3,960**
- General repairs including Mower repairs, and Electrical check **£1,980**

These works help ensure the continued care and preservation of the church building and grounds.

Charitable Donations

The church continued supporting a number of charitable causes including World Vision, Bucks Historic Churches, and donations to Unity and St Mark's. Total charitable donations during the year totalled **£2,212**.

Balance Sheet

At 31 December 2025 the church held total assets of **£55,914** comprising;

Monetary Assets

- Current account: **£12,211**
- CBF Deposit account: **£4,334**

Total cash balances: **£16,545**



St. Mary's Church, Wavendon

(A member of Walton Churches Partnership)

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Investments Assets

The church holds several long-term investments with a **total market value of £33,969**.

These funds include the Sturgess, Tetley, Rush and Walton Church Land investments, many of which are restricted for specific church purposes.

Other Assets

- Gift Aid recoverable: **£3,200**
- Prepayments: **£2,200**

Liabilities

There were no liabilities outstanding at the year end, compared with **£6,899** roof donations held in 2024.

Investment Funds

The church holds several long-term investments with a **total market value of £33,969**, slightly higher than **£33,698 in 2024**.

These investments are held primarily as restricted funds and provide long-term financial stability for the church.

Closing Remarks

The financial position of St Mary's remains stable and positive. Regular giving increased during the year and the church has been able to meet its commitments including Parish Share and building maintenance.

However, ongoing maintenance of the church building will continue to require careful financial planning, and the Steward will continue to monitor income and expenditure closely.

I would like to thank all members of the congregation and supporters who contributes through regular giving, and those who assist with fundraising events and donations, your generosity enables the continued ministry, upkeep and mission of St Mary's Church.

Ann Marie Butler
Treasurer
St Mary's Church, Wavendon